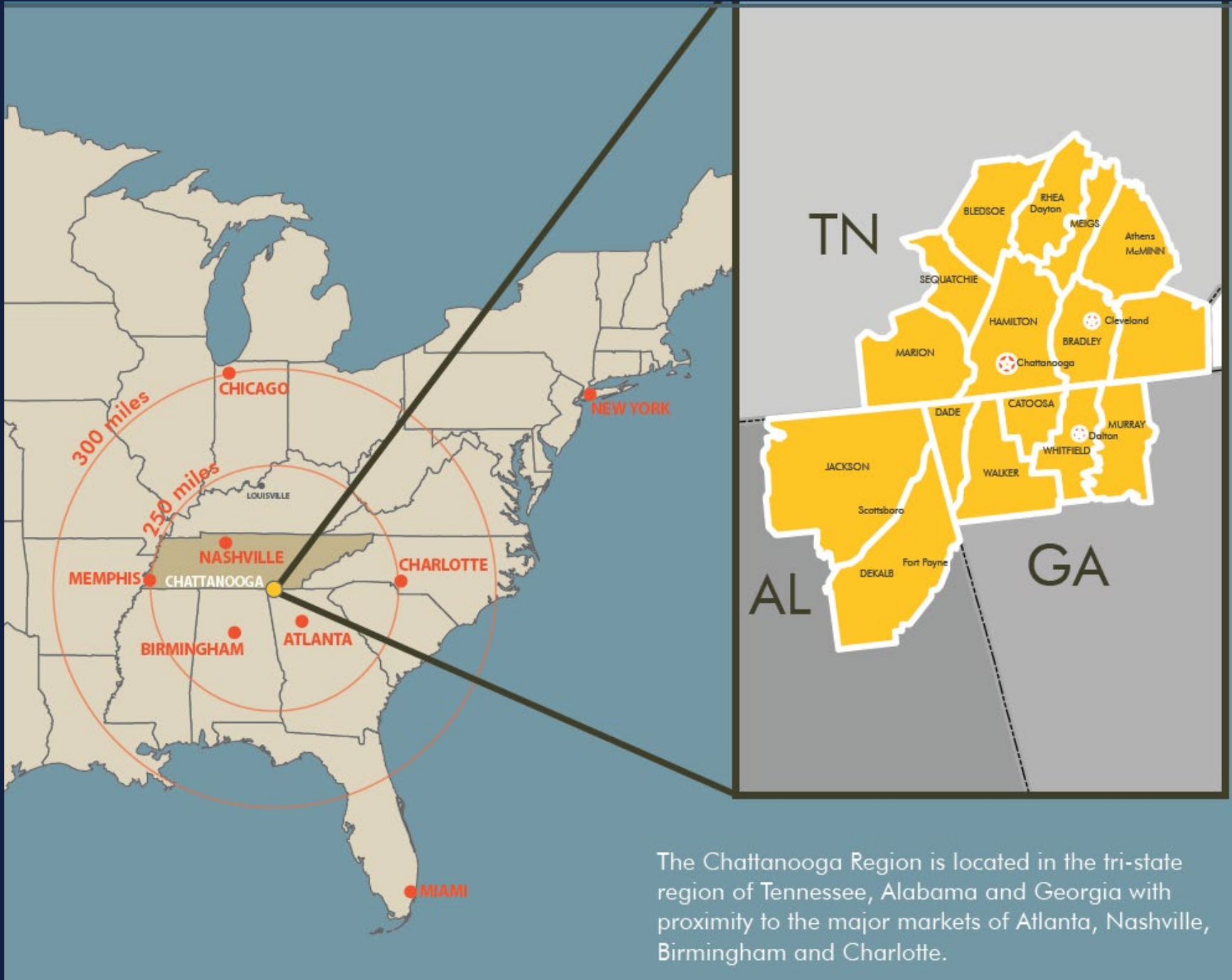




GREATER CHATTANOOGA
ECONOMIC PARTNERSHIP

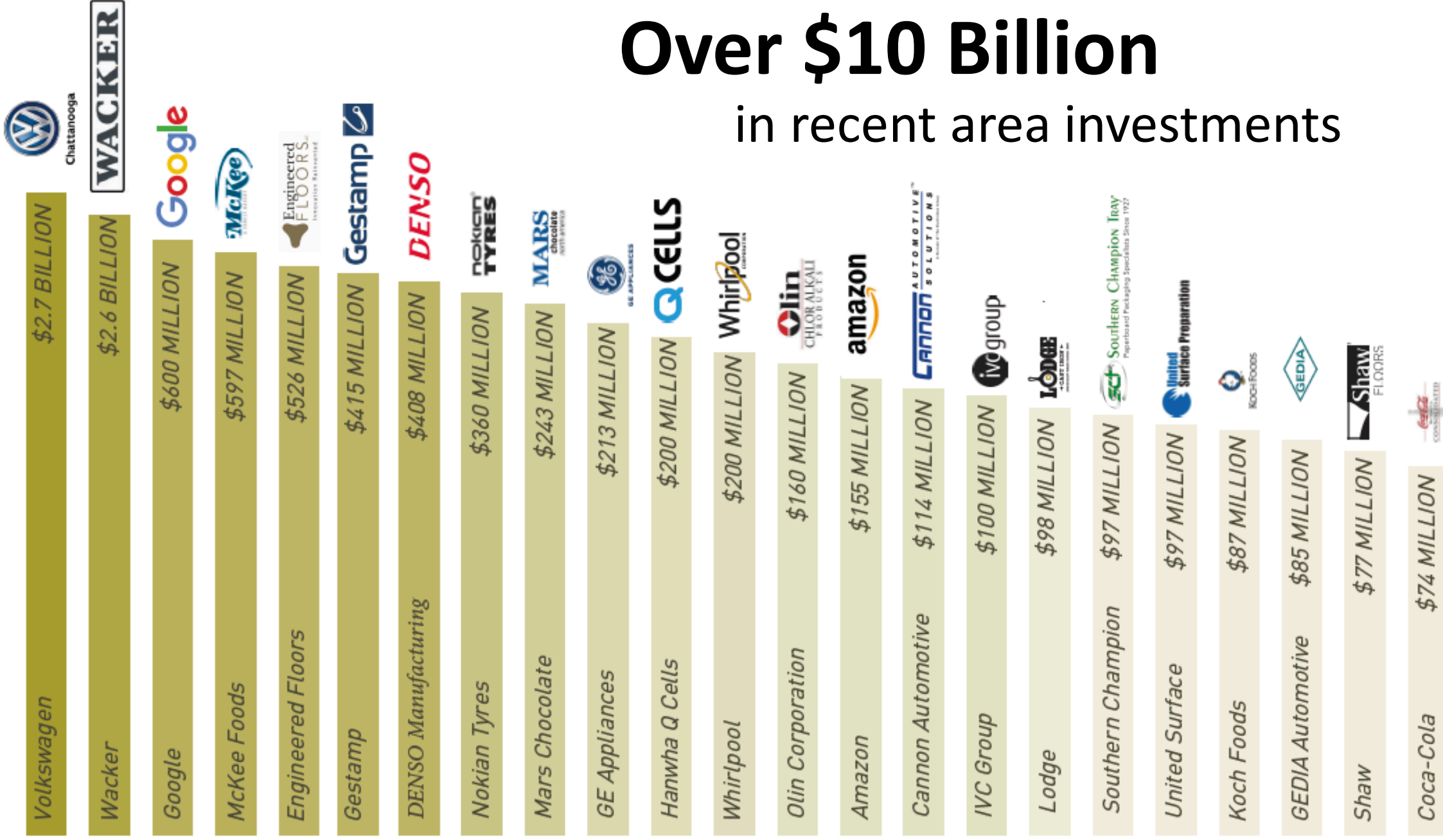
GCAR
Economic Outlook
Luncheon
8.16.2024



The Chattanooga Region is located in the tri-state region of Tennessee, Alabama and Georgia with proximity to the major markets of Atlanta, Nashville, Birmingham and Charlotte.

Over \$10 Billion

in recent area investments



Key Industry Cluster: Advanced Manufacturing

- A deep pool of non-union, manufacturing-focused workers
- Location near major transportation hubs for efficient product distribution
- Strong regional university engineering programs, including top Ph.D. offerings in computational engineering + 7 regional schools graduating engineers
- Customized technical training in applied science, engineering technology, machine tool technology, and welding
- Expanding apprenticeship programs + 21 high school academies linking students to advanced manufacturing careers
- Competitive industrial electricity rates and strong industry support from EPB and TVA



Key Industry Cluster: Auto Manufacturing

- Over 20 Automotive Original Equipment Manufacturers within 300 miles
- A deep pool of manufacturing-oriented workers
- Customized technical training programs in car mechatronics, automation mechatronics, applied science and engineering technology, machine tool technology and welding
- Regional universities offer strong engineering programs including top Ph.D. programs for computational engineering
- Companies include Volkswagen, Denso, Gestamp, HP Pelzer, Nokian Tyres and Manufacturers Industrial Group



Key Industry Cluster: Food + Beverage Mfg.

- The city's longstanding history and relationship with food manufacturers began with Coca-Cola launching and establishing bottling franchises across the U.S.
- Water supply from the Tennessee River provides ample supply for large-scale food processing and manufacturing operations
- Regional colleges and universities offer programs in food science & technology, agribusiness and food & nutrition
- Certificate level classes include quality control, food safety and machine maintenance
- Proximity to major transportation hubs facilitates efficient distribution of food and beverage products nationwide



Key Industry Cluster: Biomedical

- Home to some of the world's leading medical device manufacturers
- Headquarters for major medical insurance providers, including Unum
- Robust academic environment with 14 colleges and 100+ medical programs
 - 9 regional schools graduating nurses
 - 7 regional schools graduating engineers and technicians
 - Physical Therapy PhD program at the University of Tennessee at Chattanooga
- Vibrant community of biomedical innovators, entrepreneurs, and thought leaders dedicated to transforming healthcare
- Nationally acclaimed facilities like Siskin Hospital and Erlanger Medical Center, including a Level 1 Trauma Center

Fillauer

CONFLUENT

Integer™

SUN
PHARMA

TH TRANSPARENCY
HEALTH

ZEUS®

Hollywog®

SANOFI

MediTract®



Key Industry Cluster: Office + Technology

- Over 10,000 employees work in the robust back-office sector
- 3 post-secondary institutions offer programs in business, engineering, and finance to support professional services
- Proximity to Georgia Tech, Emory, and Vanderbilt enhance recruitment and talent acquisition
- Class A office space available in both suburban and downtown areas
- Strong support infrastructure for remote work and telecommuting
- Coworking spaces and innovation hubs foster a thriving startup scene



Logistics: Our Regional Advantage



Silicon Valley of Freight



3 Interstate Highways: I-75,
I-24, I-59



2 Class 1 Rail Carriers
70 Trucking Carriers
1 Inland Port





4 Airlines



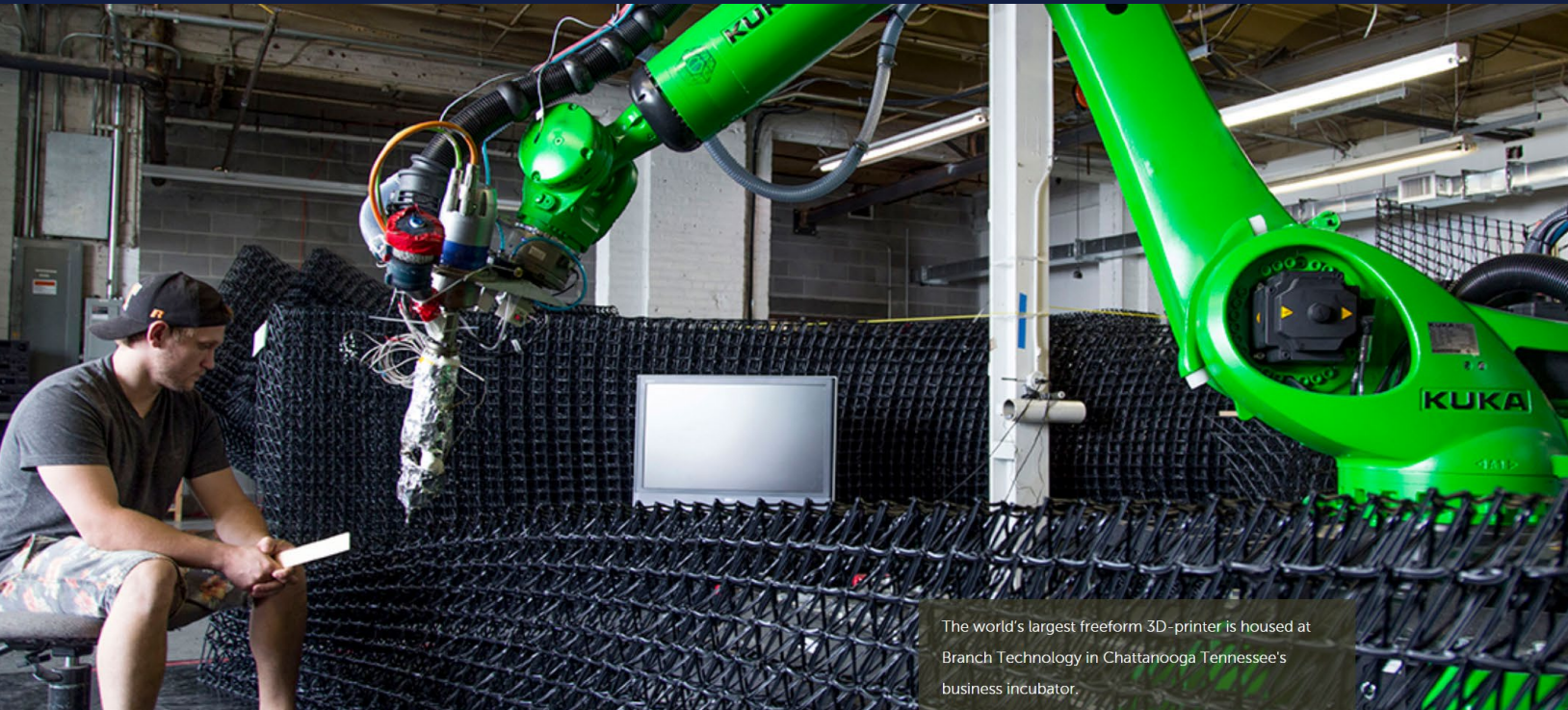
10 Non-Stop Cities



10 Flights daily to Atlanta



Innovation meets Entrepreneurial Spirit



The world's largest freeform 3D-printer is housed at Branch Technology in Chattanooga Tennessee's business incubator.

- \$330 million in venture capital over five years
- Newest VentureSouth City
- Rise of the Rest City
- Three venture funds
 - Dynamo
 - Brickyard
 - Solas BioVentures
- Significant Entrepreneurial Ecosystem

Freight Services | Additive Manufacturing | Software | Consumer Products

An aerial photograph of a large industrial facility, the Volkswagen Chattanooga plant. The main building is a long, low-profile structure with a light-colored roof. The words "Volkswagen Chattanooga" are printed in large, dark letters on the roof. The facility is surrounded by parking lots filled with cars, some smaller office buildings, and a road with a roundabout. The background is dominated by dense green trees and a highway. The text "Your Workforce is Here." is overlaid in white, sans-serif font across the middle of the image.

Your Workforce is Here.

**Volkswagen
Chattanooga**

Access to Talent



Nearly 50,000 college students in the region



10,000+ graduate from regional high schools each year



14 colleges and universities in the Chattanooga region with 18 locations



39% of the Chattanooga MSA and 38% of the Region's population is prime working age – 25 to 54

- Median Age:
Chattanooga MSA – 40.6
Region – 40.6
- Labor Force:
Chattanooga MSA – 282,559
Region – 497,930

Age Range	MSA % of Population	Region % of Population
0 to 14	17.3%	17.8%
15 to 19	6.0%	6.3%
20 to 34	19.5%	19.0%
35 to 44	12.6%	12.3%
45 to 54	12.6%	12.9%
55 to 64	13.3%	13.4%
65+	18.7%	18.3%





The Chattanooga Region's wages are below the national average.

- All sectors: 85% of national average
- Manufacturing: 81% of national average
- Service sector: 80% of national average

Source: U.S. Bureau of Labor Statistics

Who's Moving to the Region



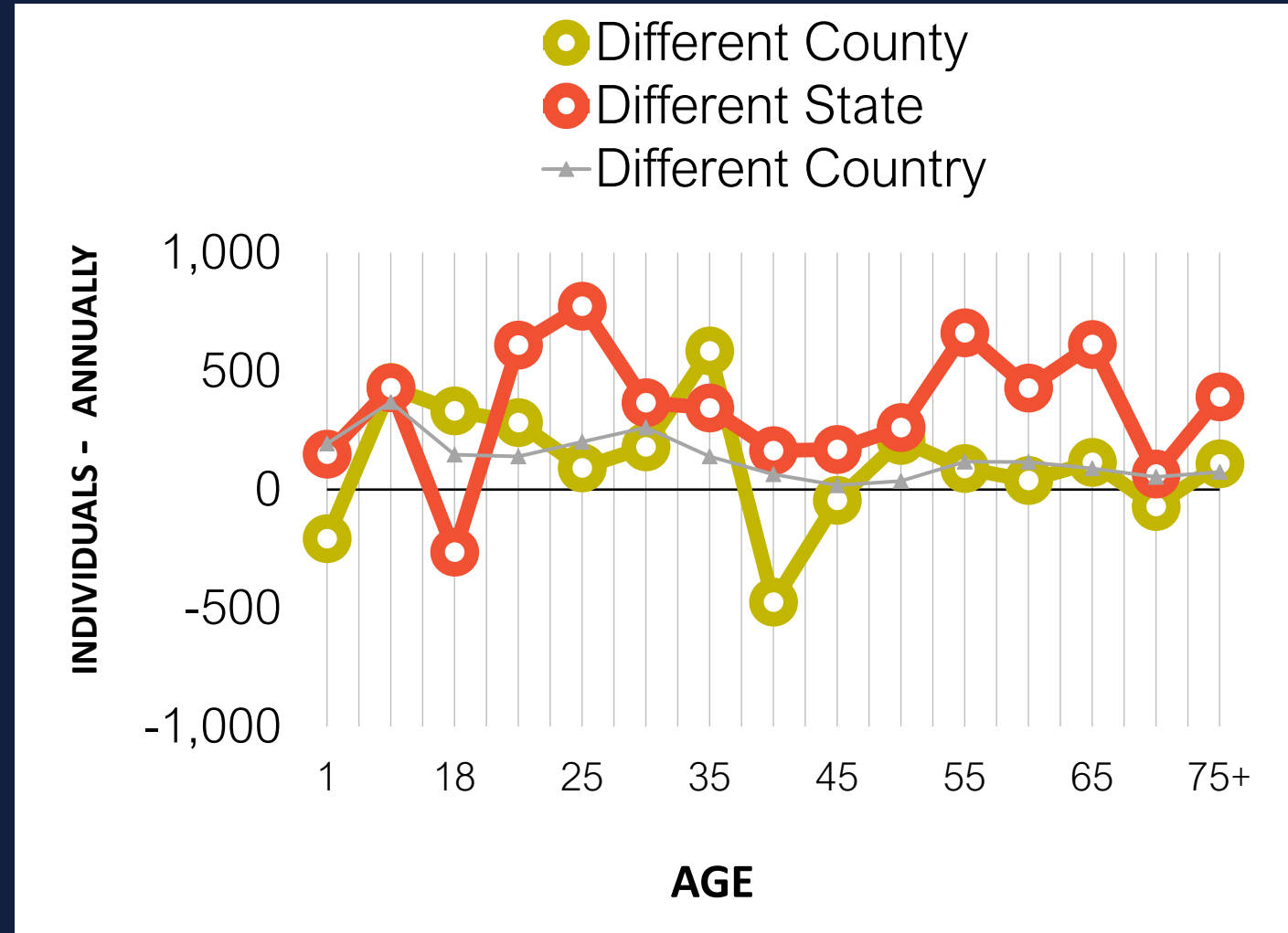
6,187 people added to the regional labor force, bringing the total to 497,390



47% between ages 18 and 39



85% of those moving into the region have some college education



Population Growth by County



2.8% growth overall in region



2.7% growth in Cleveland



3.7 % growth in Chattanooga

	2020 Census*	2023 Estimate	Difference	% Change
DeKalb County, AL	71,617	72,569	952	1.3%
Jackson County, AL	52,579	53,467	888	1.7%
Catoosa County, GA	67,874	68,910	1,036	1.5%
Dade County, GA	16,249	16,165	-84	-0.5%
Murray County, GA	39,976	41,035	1,059	2.6%
Walker County, GA	67,653	69,489	1,836	2.7%
Whitfield County, GA	102,867	103,687	820	0.8%
Bledsoe County, TN	14,917	15,060	143	1.0%
Bradley County, TN	108,620	111,579	2,959	2.7%
Hamilton County, TN	366,209	379,864	13,655	3.7%
McMinn County, TN	53,270	55,678	2,408	4.5%
Marion County, TN	28,838	29,382	544	1.9%
Meigs County, TN	12,755	13,691	936	7.3%
Polk County, TN	17,544	18,033	489	2.8%
Rhea County, TN	32,873	33,924	1,051	3.2%
Sequatchie County, TN	15,825	17,161	1,336	8.4%
GCEP TOTAL	1,069,666	1,099,694	30,028	2.8%

*April 1, 2020 Estimates Base
Source: U. S. Census Bureau



A Lifestyle You'll Love



OUR RENAISSANCE

A City Reinvented

Things to do in Chattanooga



Over 50 free public art pieces
8 art galleries
8 performance art theaters



10 miles of hiking and
biking trails downtown



Over 17 free public concerts provided
by Chattanooga Nights



Over 200 restaurants
12 breweries
2 distilleries



Outdoor Amenities



2 climbing gyms
8 rock climbing locations with
over 1,000 routes



4 rivers to white water kayak
4 bodies of water to flat water kayak



Over 500 miles of hiking and biking trails





Adam Myers, Vice President Economic and Talent Development
Chattanooga Area Chamber of Commerce
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