

**GOVERNANCE Amendment**  
**Re: Eligibility to Serve as MLS Committee Chair or Vice Chair**

1. In addition to those already deemed qualified\*, allow the following REALTORS® to serve as MLS Chair or Vice Chair:
  - a. Subscribers with past service on the MLS Committee
  - b. Past Officers and Directors.
2. Remove the requirement that the MLS Chair and Vice Chair be from different firms, as other checks and balances\*\* would remain to prevent one firm from having a majority of votes.

\*The current Bylaws allow only Participants with past MLS Committee service to serve as MLS Committee Chair or Vice Chair and make no exception for (1) Subscribers who have served on the MLS Committee and are no longer, or never have been Participants or (2) Past Officers or Directors with service at the highest level overseeing all committees.

\*\*Should the proposed amendment pass, the Bylaws would retain the firm caps that allow no more than three (3) Directors, two (2) Officers, or three (3) MLS Committee Members to be from the same firm, partnership, corporation, or limited liability company. Also, the Bylaws would continue prohibiting the President from appointing someone from their same firm to serve as MLS Chair.

*Rationale: To expand the pool of those persons eligible to serve as MLS Vice Chair or Chair.*

Approved/Recommended for Adoption by:

- Bylaws Committee (October & November 2024)
- Board of Directors (October & November 2024)

*Strikethroughs indicate deletions; underlines indicate additions.*

ARTICLE XVIII – MULTIPLE LISTING

Section 2. Election and Appointment. The members of the MLS Committee will be elected or appointed as follows: The President-Elect of the Association shall appoint ~~annually a Participant as a~~ Vice Chairman of the MLS Committee who shall serve as Chairman of the MLS Committee the following year. Prior to his or her appointment, the Vice Chairman shall have served (a) on the MLS Committee for at least one (1) year or (b) as an Officer or Director for at least one (1) term. ~~The Chairman and the Vice Chairman shall be from different firms, partnerships, corporations or limited liability companies.~~ Neither the Chairman nor the Vice Chairman of the Committee can simultaneously serve as an officer of the Association. The Chairman of the MLS Committee and the President of the Association must be from different firms, partnerships, corporations or limited liability companies. In the event that a transfer results in the Chairman of the MLS Committee and the President of the Association being from the same firm, partnership, corporation, or limited liability company, the MLS Committee Chairman shall resign. The other nine (9) members of the MLS Committee shall be elected by the Participants (as hereinafter defined) to serve staggered two- (2-) year terms. Two (2) of these nine (9) must be Subscribers (as hereinafter defined), and seven (7) of the nine (9) must be Participants. The MLS Committee may appoint a nominating committee to identify nominees and submit the slate of nominees to the Participants for election. No more than (3) members of the MLS Committee shall be from the same firm, partnership, corporation, or limited liability company.

**OPERATIONAL Amendment**  
**Re: Transfer Fees**

Waive the Transfer Fee in the following circumstances:

- A member transfers due to the closing of their current firm, provided the member completes the transfer within 30 days of the firm's closing or their disaffiliation with the Designated REALTOR®, whichever first shall occur.
- A member is affiliated with a firm purchased and absorbed by another firm, provided the member completes the transfer within 30 days of the firm's closing or their disaffiliation with the Designated REALTOR®, whichever first shall occur.
- The elimination by a firm of all or substantially all of its REALTOR® members at one time, provided the member(s) complete the transfer within 30 days of their elimination by the firm.
- A member transfers within the same firm, partnership, corporation, or limited liability company.

*Rationale: To provide more reasonable circumstances in which a member incurs a Transfer Fee and eliminate the financial burden when the transfer results from a decision beyond the member's control or the member remains with the same firm, partnership, corporation, or limited liability company.*

Approved/Recommended for Adoption by:

- Bylaws Committee (October 2024)
- Board of Directors (October 2024)

*Strikethroughs indicate deletions; underlines indicate additions.*

Article X – Dues & Assessments, Section (I) Transfer Fee. The Board of Directors will establish on an annual basis a transfer fee not to exceed a 5% increase over the previous year's transfer fee and, excluding the following circumstances, shall be payable to the Association on transfer of any license from one firm to another:

- (1) A member transfers due to the closing of their current firm, provided the member completes the transfer within 30 days of the firm's closing or their disaffiliation with the Designated REALTOR®, whichever first shall occur;
- (2) A member is affiliated with a firm that is purchased and absorbed by another firm, provided the member completes the transfer within 30 days of the firm's closing or their disaffiliation with the Designated REALTOR®, whichever first shall occur;
- (3) The elimination by a firm of all or substantially all of its REALTOR® members at one time, provided the member(s) complete the transfer within 30 days of their elimination by the firm; or
- (4) A member transfers within the same firm, partnership, corporation, or limited liability company.